

FINANCE COMMITTEE MINUTES FROM NOVEMBER 13TH, 2018 AT 10:30 AM

PRESENT: MCFADDEN, HOLLENBECK, DEWIND, BAILEY, BRUCE AND SEVEN LEGISLATORS.

ABSENT: SULLIVAN AND HUTTLESON

LATE RESOLUTIONS: MAUREEN DOUGHERTY

Minutes of the October 16th 2018 finance committee meeting were read and a motion to accept by Sauerbrey and seconded by Mullen.

Treasurer McFadden announced the results of the RFP for audit services. Bids for the five year contract were received by four companies. Average yearly costs range from 47k thru 59k. Insero & co. from Ithaca retained the contract with the lowest bid.

: Reviewed year to date office budget. Tracking well and will pick up an emergency tree removal invoice from a public works contractor regarding a county owned property in Waverly from our contracting budget line.

: Displayed a spreadsheet from NYSASC on motor fuel sales tax collections statewide after nine months. Tioga County leads the state with an increase of 46%, 776k over 2017.

: Shared a spreadsheet on Tioga Downs's third quarter gaming revenue distributions. Both Tioga County and Town of Nichols received 338k, up 10% over previous quarters.

: Reviewed pension invoice for 2019. Will pay the \$ 2,670,717 by December 15th and save 23k.

: Treasurer plans to work with personnel at potentially reviewing and changing the job description of the tax roll supervisor position which is becoming vacant next week with no list of eligible applicants at this time. Will be exploring the accounting tract if justifiable.

Budget officer Hollenbeck: Reviewed budget implications of all resolutions including funding contingency thru year end. Explained the transfer of funds to aid to handicap children from a surplus in community colleges.

Respectfully Submitted,

James McFadden, treasurer