

Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827



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James P. McFadden Treasurer **Katie Chandler** Deputy Treasurer **Stephanie Jerzak** Chief Accountant

FINANCE, LEGAL & SAFETY COMMITTEE MEETING AGENDA - FINANCE 4/11/2023 AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Roberts, Standinger, Monell, Brown, Mullen
Staff: McFadden, DeWind, Haskell, Chandler, Jerzak, Schurter, Freyvogel, Humes,
Holbrook, Parke, Graven
Absent: Weston, Flesher

APPROVAL OF MINUTES: Minutes of the March 14, 2023, Finance Committee were read and a motion to approve by Legislator Brown, seconded by Legislator Roberts and unanimously carried.

FINANCIAL: Treasurer McFadden reviewed the year to date performance for fiscal year 2023, highlighting the \$2.1 million already received in PILOT payments, \$113,924 above expected budget amount. Income from Penalties and Interest income has taken a downturn since NYS has introduced a removal of STAR exemptions on delinquencies as an incentive for property owners to make timely payment of Property Tax. Investments are still renewing at almost 5% interest, causing a current budgetary surplus of \$135,797.

OLD BUSINESS: Year to Date Property Tax Collections from the Town Clerks report \$17 million already received of the \$26 million owed to Tioga County.

NEW BUSINESS: State Comptrollers audit is going well. They have visited half of the departments to review policies and conduct risk assessments on cash controls and other areas. The Annual Update Document due to OSC by April 30th is nearing completion by the Accounting staff, containing a record of financial transactions, fund balances, investments and fixed assets. Tax foreclosure on 2021 taxes is down to 107 properties still outstanding, due to an influx of payments likely as a result of the most recent notices sent to property owners. A discussion regarding the DEC reimbursement request on 2 properties in foreclosure which had environmental contamination but have recently undergone clean up by the DEC.

PERSONNEL: Discussed the need of hiring a summer clerk.

RESOLUTIONS/PROCLAMATIONS: Presented a resolution on hiring a summer clerk.

ADJOURNMENT: 11:40 AM